Dear Chancellor,

As religious leaders and representatives of faith-based organisations from across the UK, we are writing ahead of this year's Budget to urge you to be bold on tax and take meaningful steps towards a fairer tax system.

Our country faces interconnected crises of poverty, inequality and climate change. Millions are struggling to make ends meet, with households on low incomes most affected by rising food and energy costs. Inequality is fuelling an increasingly disillusioned and polarised society.

Increasingly, it feels like not everyone is paying their fair share. Wealth is concentrated among the super-rich, while lower rates of tax on wealth than income and tax loopholes mean the wealthiest can pay proportionally less.

We believe, alongside many people of faith, that those with the greatest capacity to contribute have a responsibility to support the common good. A fair tax system enables us to love our neighbours, stand alongside those who are most marginalised, fund public services and protect the natural world.

We welcome the Prime Minister's commitment to tackling the cost of living as a priority. But it's time for bold action to address underlying injustices in the tax system and help create a fairer, more hopeful society.

We urge you to use this Budget to:

- Introduce an annual wealth tax. Research suggests a 2% tax on individual assets above £10 million could raise more than £20 billion a year for health, housing, education and the green economy.
- Reform and equalise Capital Gains Tax with Income Tax, so income from wealth is taxed fairly alongside income from work.
- Properly resource HMRC to close the tax gap and tax wealth effectively.

These measures could raise the money we need to invest in our public services and infrastructure, while ensuring those with the greatest capacity contribute their fair share.

The wealthiest have the largest carbon footprints, while those least responsible for climate change are often hit hardest by its consequences. It is only fair that those who contribute most pay more to tackle it.

Building a more stable UK economy must mean building a fairer society. As people of faith, we urge you to put justice, hope and solidarity at the heart of this Budget.

Yours sincerely,

JustMoney Movement is a trading name of the Ecumenical Council for Corporate Responsibility (ECCR), a company limited by guarantee (registered in England) number 02764183, registered charity number 1139618.

The undersigned

- **JustMoney Movement**
- **Rosie Venner**, Director of Movement Building, JustMoney Movement
- **The Rt Revd and Rt Hon Lord Williams of Oystermouth (Rowan Williams)**, former Archbishop of Canterbury
- **Revd Mark Slaney**, President of the Methodist Conference
- **Caroline Stead**, Vice-President of the Methodist Conference
- **Revd Lynn Green**, General Secretary, Baptist Union of Great Britain
- **Revd Neil Thorogood,** General Assembly Moderator, United Reformed Church
- **Fred Langridge,** Yearly Meeting Clerk, Quakers in Britain
- **The Rt Revd Lynne Cullens**, Bishop of Barking
- **The Rt Reverend Dr Tim Ellis,** Assistant Bishop in the Diocese of Sheffield
- **Derek Hill**, Managing Director, Greenbelt Festival
- **Dr Shanon Shah**, Director, Faith for the Climate
- **Revd Dr Darrell D. Hannah**, Chair, Operation Noah
- **The Rt Revd Dr Laurie Green**, former Bishop of Bradwell
- **Revd Dr Sally Mann**, Co-Director, Red Letter Christians UK
- **Liam Purcell**, Chief Executive Director, Church Action on Poverty
- **Bishop Mike Royal**, General Secretary, Churches Together in England, and JustMoney Movement patron
- **Dr Selina Stone**, theologian and ethicist, Edinburgh University School of Divinity, New College
- **Revd David Haslam MBE**, Church Action for Tax Justice (West Midlands)
- **Revd Dr Al Barrett**, Rector, Hodge Hill Church
- **Olivia Fuchs**, Coordinator, Eco Dharma Network
- **Rebecca Gowland**, Executive Director, Patriotic Millionaires UK
- **Ann Pettifor**, political economist, author and Director of PRIME (Policy Research in Macroeconomics)

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- **Tom Burgess**, CEO, Taxpayers Against Poverty
- **Compass**

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