



Dear Rachel Reeves MP and Jeremy Hunt MP

Re: Your attendance at the World Economic Forum

As you attend the World Economic Forum in Davos, we urge you to use the Forum as an opportunity not to rub shoulders with the elite, but to raise the plight of the poorest, who are not represented.

Inequality is not inevitable; it is a symptom of a failed economic system which for too long has prioritised profit over people and has allowed a very small proportion of people to amass huge levels of wealth and consume obscene levels of resources.

As Christians, many of us regularly pray, 'Give us this day our daily bread,' however we're all too aware that many of our brothers and sisters across the globe are not able to receive their daily bread, while a few receive far more than their fair share. We believe it's time to address this imbalance.

According to the Credit Suisse Global Wealth Report¹, in 2022 the world's richest 1 percent owned 45.8 percent of all the Earth's wealth. Oxfam² has reported a steady growth in the wealth divide between the global billionaires and the bottom half of humanity.

Inequality is deadly, contributing to the deaths of thousands of people each day resulting from a lack of access to basic needs; it erodes public trust in government and is contributing to the rapid decline in our environment.

We urge you to use Davos as an opportunity to advocate for a global economy which puts people above profit and to support measures to tackle global inequality, including;

- Tax the world's super rich at levels high enough to reduce extreme wealth and tackle inequality
- Introduce more corporate windfall taxes to bring an end to crisis profiteering from international corporations
- Support stricter global tax rules to crack down on the use of tax havens by multinational corporations and wealthy individuals
- Use the revenue gained from these taxes to invest in measures to support the most vulnerable such as strong public services, social protection, and a just transition to a green economy.

Yours sincerely

The JustMoney Movement

¹ <https://www.credit-suisse.com/about-us/en/reports-research/global-wealth-report.html>

² <https://oxfamilibrary.openrepository.com/bitstream/handle/10546/620599/bp-public-good-or-private-wealth-210119-en.pdf>